

INFORMATION ON WHEAT EXPORT SCHEME

LIST OF DOCUMENTS TO BE SUBMITTED WITH AGREEMENTS

1. The exporter will provide following documents at the time of signing of agreement to Deputy Director (B&A)

a) IN CASE OF A LIMITED COMPANY

- i) The Memorandum of Articles of the company.
- ii) Latest Form-29.
- iii) The Board Resolution authorizing the person(s) to execute the Agreement and or carryout business on the company's behalf with the Food Department, passed by the Board of Directors and either signed by the Secretary of the company or the CEO and a Director of the company. The signatures of the authorized person(s) must also be attested on the same document.
- iv) Attested copy of the CNICs of all or any person(s) who have signed on the documents.

b) IN CASE OF A PARTNERSHIP

- i) Partnership Deed preferably in original for verification along with a legal verified copy of the same.
- ii) Attested copy of the CNICs of all the partners and authorized person(s).
- iii) The document duly signed by all the partners, authorizing the person(s) to execute the agreement and or carryout business on behalf of the partnership/entity/person with the Food Department. The signatures of the authorized person(s) must also be attested on the same document.

c) IN CASE OF A PERSON (S) / INTERESTED PARTIES

- i) Attested copy of the CNIC
- ii) List of authorized persons, copy of CNIC and specimen signature

MINIMUM QUANTITIES

- iii) Agreement will be signed for a sale/purchase of minimum of 1,000 MT of wheat
- iv) 45 days LC facility will be given on an agreement of minimum sale/purchase of 2,500 MT of wheat

TIMELINES

- i) Deposit of payment and submission of Bank Guarantee within 7 days of signing of agreement.
- ii) Lifting of wheat = Within 15 days of issuance of Authority Letter by Directorate of Food
- iii) Export of wheat within 30 days of lifting/delivery of wheat from wheat procurement centers/wheat godowns/centers
- iv) Submission of export documents for release of bank guarantee within 40 days of the lifting of wheat from wheat procurement centers/wheat godowns/centers

V. LIST OF DOCUMENTS REQUIRED FOR RELEASE OF BANK GUARANTEE

- i) Copy of bill of lading / Manifest whichever is applicable
- ii) Copy of export commercial invoice.
- iii) Copy of Form-E.
- iv) Copy of L / C for export.
- v) Goods declarations duly verified by the Custom Authorities.
- vi) Declaration to the effect that no fraud / forgery has been committed in export / agreement documents
- vii) Any other documents / evidence the first party may require for establishing the actual export of wheat.

MODE OF PAYMENT

- i) Exporter will also submit Bank Guarantee valid for 120 days, equal to rebate amount of the quantity purchased @ US\$ 55/MT on interbank rate as of date of signing of agreement deposit of amount from any of the designated commercial banks.
- ii) Exporter will export wheat within 30 days of its date of lifting/delivery.